

**TOWNSHIP OF WORCESTER
MONTGOMERY COUNTY, PENNSYLVANIA**

RESOLUTION 2021-27

**A RESOLUTION TO APPROVE THE FINANCING OF EQUIPMENT
FOR THE WORCESTER VOLUNTEER FIRE DEPARTMENT**

WHEREAS, the Worcester Volunteer Fire Department (the “WVFD”) is a volunteer fire department located at 1725 Valley Forge Road, Worcester, Pennsylvania; and,

WHEREAS, the WVFD seeks to finance certain equipment, namely a 2022 Pierce Ascendant Ladder Truck, in order to continue to provide volunteer fire fighting and other services to Worcester Township (the “Township”); and,

WHEREAS, the Township has determined that it is in the best interests of the Township, its residents and taxpayers for the Township to approve the financing of such equipment to enable the WVFD to continue to provide services within the Township; and,

WHEREAS, pursuant to federal tax law, all bonds or notes issued by volunteer fire departments, in order to qualify as a tax-free obligation, in certain circumstances, must be approved by the elected legislative body of the municipality where the equipment financed is located, after a public hearing following reasonable public notice; and,

WHEREAS, the Township desires to authorize and direct its Chairman or, in his absence, any of its Members to act on its behalf to approve the financing.

NOW, THEREFORE, BE IT RESOLVED, that the Township hereby empowers, authorizes and directs its Chairman or, in his absence, any of its Members to execute and deliver the Board’s approval of the financing in the form attached hereto as Exhibit “A”; provided that such approval shall be delivered on the condition that the WVFD continues to provide services to the Township.

BE IT FURTHER RESOLVED, that this approval does not and shall not, in any way, pledge or obligate the credit or taxing power of the Township, nor shall the Township be liable for the payment of principal of, or any interest on, or fees associated with, any obligations of the WVFD.

RESOLVED THIS 7TH DAY OF OCTOBER, 2021.

FOR WORCESTER TOWNSHIP

By:

Richard DeLello, Chair
Board of Supervisors

Attest:

Tommy Ryan, Secretary

SECTION 147(F) APPROVAL AND WRITTEN CONTRACT

The undersigned Chief Elected Official of Worcester Township (hereinafter referred to as "Municipality") pursuant to section 147(f) of the Internal Revenue Code of 1986, as amended (the "code"), hereby approves that the Worcester Volunteer Fire Department is entering into a Contract in an aggregate principal amount not to exceed \$1,365,400.00 to finance equipment or a project consisting of One (1) 2022 Pierce Ascendant Ladder Truck which will be located at the fire house of the Worcester Volunteer Fire Department.

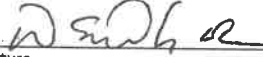
This approval is given following a public hearing held at 5pm on Oct. 4, 2021 <Time and Date of Public Meeting> at 1725 Valley Forge Rd, Worcester, Pa <company's fire station or other location which was designated in the public notice> and is solely for the purpose of satisfying the requirements of Section 147(f) of the code. **This approval does not in any way constitute any financial involvement or obligation of the Municipality.**

Furthermore, this document acknowledges that for consideration, the receipt and sufficiency of which are hereby acknowledged, the Worcester Volunteer Fire Department has provided fire fighting and other services for the Municipality for many years and Worcester Volunteer Fire Department hereby agrees to meet the requirement to continue to provide fire fighting and other services for Municipality.

Dated as of 10/4/21

Worcester Volunteer Fire Department

Municipality


Signature
DOUGLAS E. DRAKE SR. PRESIDENT
Printed Name and Title

Signature

Printed Name and Title

Exhibit A