

WORCESTER TOWNSHIP  
STATEMENT OF ACTIVITIES

December 31, 2008

|                                    | Governmental Activities |                     |                       |
|------------------------------------|-------------------------|---------------------|-----------------------|
|                                    | Total                   | Adminis-<br>trative | Permits &<br>Licenses |
| Expenses:                          |                         |                     |                       |
| Program expenses                   | \$ 2,090,350            | \$ 876,480          | \$ 176,977            |
| Depreciation                       | 148,380                 | 43,344              | -                     |
| Total Expenses                     | 2,238,730               | 919,824             | 176,977               |
| Program revenues:                  |                         |                     |                       |
| Charges for services               | 259,026                 | 33,256              | 163,925               |
| Operating grants and contributions | 350,595                 | -                   | -                     |
| Total Program Revenues             | 609,621                 | 33,256              | 163,925               |
| Net (Expense) Revenue              | (1,629,109)             | (886,568)           | (13,052)              |
| General Revenues:                  |                         |                     |                       |
| Taxes:                             |                         |                     |                       |
| Real estate                        | 43,943                  |                     |                       |
| Transfer tax                       | 273,777                 |                     |                       |
| Earned income tax                  | 2,029,897               |                     |                       |
| Others                             | 5,459                   |                     |                       |
| Investment earnings                | 227,863                 |                     |                       |
| Miscellaneous                      | 268,525                 |                     |                       |
| Total General Revenues             | 2,849,464               |                     |                       |
| Change in net assets               | 1,220,355               |                     |                       |
| Net assets - beginning             | 15,281,166              |                     |                       |
| Net assets - ending                | \$ 16,501,521           |                     |                       |

| Governmental Activities |                 |                      | Business-Type<br>Activities |
|-------------------------|-----------------|----------------------|-----------------------------|
| Fire<br>Services        | Public<br>Works | Park &<br>Recreation | Sewage<br>Treatment         |
| \$ 180,348              | \$ 612,751      | \$ 243,794           | \$ 375,508                  |
| -                       | 63,945          | 41,091               | 180,797                     |
| <u>180,348</u>          | <u>676,696</u>  | <u>284,885</u>       | <u>556,305</u>              |
| 15,018                  | -               | 46,827               | 395,166                     |
| <u>108,091</u>          | <u>242,504</u>  | <u>-</u>             | <u>-</u>                    |
| <u>123,109</u>          | <u>242,504</u>  | <u>46,827</u>        | <u>395,166</u>              |
| (57,239)                | (434,192)       | (238,058)            | (161,139)                   |
|                         |                 |                      | -                           |
|                         |                 |                      | -                           |
|                         |                 |                      | -                           |
|                         |                 |                      | -                           |
|                         |                 |                      | 33,075                      |
|                         |                 |                      | <u>-</u>                    |
|                         |                 |                      | <u>33,075</u>               |
|                         |                 |                      | (128,064)                   |
|                         |                 |                      | <u>4,952,524</u>            |
|                         |                 |                      | <u>\$ 4,824,460</u>         |

The notes to the financial statements are an integral part of this statement