

WORCESTER TOWNSHIP

STATEMENT OF ACTIVITIES

December 31, 2007

	<u>Governmental Activities</u>		
	<u>Total</u>	<u>Adminis- trative</u>	<u>Permits & Licenses</u>
Expenses:			
Program expenses	\$ 6,098,050	\$ 840,804	\$ 160,826
Depreciation	112,842	35,562	-
Total Expenses	<u>6,210,892</u>	<u>876,366</u>	<u>160,826</u>
Program revenues:			
Charges for services	262,390	30,283	192,593
Operating grants and contributions	332,005	-	-
Total Program Revenues	<u>594,395</u>	<u>30,283</u>	<u>192,593</u>
Net (Expense) Revenue	(5,616,497)	(846,083)	31,767
General Revenues:			
Taxes:			
Real estate	44,330		
Transfer tax	529,112		
Earned Income tax	1,933,931		
Others	5,858		
Investment earnings	621,744		
Miscellaneous	250,957		
Total General Revenues	<u>3,385,932</u>		
Change in net assets	(2,230,565)		
Net assets - beginning	<u>17,511,731</u>		
Net assets - ending	<u>\$ 15,281,166</u>		

Governmental Activities			Business-Type Activities
Fire Services	Public Works	Park & Recreation	Sewage Treatment
\$ 2,162,796	\$ 575,304	\$ 2,358,320	\$ 344,779
-	58,126	19,154	170,226
<u>2,162,796</u>	<u>633,430</u>	<u>2,377,474</u>	<u>515,005</u>
16,170	-	23,344	398,132
<u>106,032</u>	<u>225,973</u>	<u>-</u>	<u>-</u>
<u>122,202</u>	<u>225,973</u>	<u>23,344</u>	<u>398,132</u>
(2,040,594)	(407,457)	(2,354,130)	(116,873)
			-
			-
			-
			-
			62,547
			<u>-</u>
			<u>62,547</u>
			(54,326)
			<u>5,006,850</u>
			<u>\$ 4,952,524</u>

The notes to the financial statements are an integral part of this statement